

Budget Monitoring 2013/14 (Month 6)

| Service | | Revised Budget (£m) | Projected Outturn (£m) | Variance (£m) | Variance Period 5 (£m) | Cause of Variance | Action Required |
|------------------------------------|--|------------------------|---------------------------|------------------|---------------------------|--|--|
| Assets & Transportation | | 6.088 | 6.091 | 0.003 | 0.002 | | |
| | Industrial Units | (1.256) | (1.156) | 0.100 | 0.095 | Estimated net income shortfalls across the Industrial Estate portfolio which have increased at Period 6 by a further £5k. | Keep Unit rental income closely monitored throughout 2013/14. |
| | Property Holdings | 0.083 | 0.047 | (0.036) | (0.036) | NNDR costs lower than anticipated | Review of site budgets necessary in line with asset management programme |
| | Property Asset & Development | 0.534 | 0.420 | (0.114) | (0.117) | Net Vacancy Savings | |
| | Highways Development Control & Regulatory Services | 0.813 | 0.881 | 0.068 | 0.073 | Lower than anticipated levels of income for Fixed Penalty Notices (based on improving standards of repair by utility companies) & road closures. | |
| | Aggregate of other Variances | 5.914 | 5.899 | (0.015) | (0.013) | | |
| Planning | | 1.717 | 1.699 | (0.018) | (0.005) | | |
| Public Protection | | 3.459 | 3.451 | (0.008) | (0.028) | | |
| Regeneration | | 0.704 | 0.710 | 0.006 | (0.019) | | |

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|---|-----------------------------------|------------------------|---------------------------|------------------|---------------------------|--|--|
| Streetscene | | 19.210 | 19.546 | 0.336 | 0.343 | | |
| | Waste Disposal & Waste Collection | 9.266 | 9.592 | 0.326 | 0.346 | Plastic Recycling prices reduced by £100 per tonne between July and September resulting in an estimated income reduction of £50k. (Reduced from £70k at P5). Staff backfilling costs as a result of the on-going investigation within waste. Notification was given by WG in late July that the Sustainable Waste Management Grant (SWMG) was being reduced in-year by up to 10%. Subsequently, confirmation was received from WG in late August of a grant reduction in 2013/14 of £150k. | Consider potential impact on MTFP going forward Consider impact on MTFP going forward |
| | Aggregate of other Variances | 9.944 | 9.954 | 0.010 | (0.003) | | |
| Management Support & Performance | | 1.094 | 1.028 | (0.066) | (0.072) | | |
| Management Support & Performance | Management Support & Performance | 1.094 | 1.028 | (0.066) | (0.072) | Net Vacancy Savings ahead of service review implementation and reduced commitments on supplies and services budgets. | |
| Total : | Total : | 32.272 | 32.525 | 0.253 | 0.221 | | |